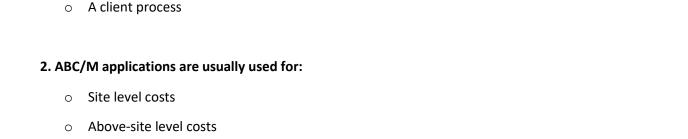


## Quiz #1



## Introduction to Activity-Based Costing & Management (ABC/M)





- 3. Does an ABC/M study have to include overhead costs at the site level?
  - o Yes

o Both

- o No
- 4. In order to calculate the Capacity Cost Rate for personnel, the following are required (check all that apply):
  - o Number of vacation days in a year

1. A typical ABC/M application costs out:

An activity

- o Annual monetary benefits received
- Average amount of break times in a day
- o Average amount of time spent on administrative tasks in a day